Keep NYC Free

www.keepnycfree.com

For Immediate Release

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Why Not No Fare Hikes, No Tolls and No Cuts? It Can Be Done.

"It is essential to recognize that we are facing a difficult decision that must be made without delay. MTA transit and commuter services are the lifeblood of the economy of our city and region." - Speaker Sheldon Silver

Keep NYC Free cannot disagree. Our <u>plan</u> best serves New York State, New York City, the MTA and most importantly, straphangers.

Thus it makes most sense to adopt the Keep NYC Free no-fare hike plan.

Why? This is why:

- Saves the Fare No other plan achieves that.
- Averts ANY MTA service cuts No other plan achieves that.
- Provides stable, long-term revenue for necessary MTA projects that provide the greatest relief at the earliest moment (Track signalization modernization) No other plan achieves that.
- Empowers NYC/ NYS to make up for historical shorting of support for transit projects by resourcing them to devote the cash necessary and proper No other plan achieves that.
- Avoids economy killing taxes such as tolls¹ No other plan achieves that.
- Prevents Sardine-can subway cars that any too-induced modest ridership shift from cars would induce No other plan achieves that.

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Look at how tolls hurt our economy: Reducing the number of people entering the Central Business District. Reduced spending by those who still come to the CBD, but shift to other transportation. Some \$1.89 billion less in spending each year. Annual loss of \$2.7 billion in economic output. 23,100 fewer jobs. \$235 million less in annual City and State tax revenues each year.